

Consolidated Segmental Statement (CSS) for the year ended 31st March 2025

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Reference	
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Owner	Regent Gas Limited & Regent Power Limited

Distribution List

Name	Title or Stream	Location
Paul Mandair	Managing Director	Regent Gas Limited & Regent Power Limited
Fola Onipede	Finance Manager	Regent Gas Limited & Regent Power Limited

Document Control

Version History

Version	Status	Date	Author	Description of Change
0.1	Released	22/01/2025	Alunga Kalawe	For Review
0.2	Released	23/01/2026	Alunga Kalawe	For Review

Formal Reviewers

Name	Title	Location
Paul Mandair	Managing Director	Regent Gas Limited & Regent Power Limited
Fola Onipede	Finance Manager	Regent Gas Limited & Regent Power Limited

Management Approval

Name	Title
Paul Mandair	Managing Director

The purpose of this document is to publish the Consolidated Segmental Statement (CSS), presenting information on revenues, costs, and profits from the supply of gas and electricity to non- domestic premises.

The CSS is prepared in accordance with the “Guidelines for Preparing Consolidated Segmental Statements” and meets the requirements of Condition 19A (Financial Information Reporting) of the Electricity and Gas Supply Licenses. This statement is based on financial data from the published accounts of Regent Gas Limited and Regent Power Limited for the year ended 31st March 2025. It will be updated annually and provided to Ofgem, as well as published on our website www.regentgas.co.uk.

1 About

Regent Gas Limited and Regent Power Limited are privately owned British businesses, registered in England and Wales. Regent Gas provides natural gas, connection, and metering services to small, medium-sized, and large corporate businesses throughout England, Scotland, and Wales.

Regent Power Limited currently supplies electricity to companies within the Regent Group and plans to expand its operations in the near future. Both companies are regulated by Ofgem, ensuring compliance with their respective gas and electricity supply and shipping activities.

Licensee”	License Type	Licensee Number
Regent Gas Limited	Gas Supplier Gas Shipper	3117150
Regent Power Limited	Electricity Supplier	09875997

2 Hedging Strategy

Regent Gas

Regent Gas Limited hedges a substantial proportion of forecasted fixed term contracted gas volumes, typically around 70-80% over the delivery period, to manage wholesale price risk. The exact hedged level may vary depending on market conditions, forecast demand and existing hedged positions. All transactions are implemented by the Regent Gas Limited Executive Team in accordance with the company’s risk management policy.

Regent Gas Limited bears the associated volume risk arising from differences between forecast and actual customer consumption.

Regent Power

Due to the small number of supply points we are currently supplying, we are using the cash out market to purchase our electricity. As the company grows, we will follow the same process outlined above for Regent Gas.

3 Consolidated Segmental Statement - Year Ending 31st March 2025

#ID		Unit	Electricity supply		Gas supply		Aggregate supply business
			Domestic	Non Domestic	Domestic	Non Domestic	
1	Total revenue	£'M	0.00	0.13	0.00	161.73	161.86
1.1	Revenue from sale of electricity and gas	£'M	0.00	0.13	0.00	161.73	161.86
1.2	Other revenues	£'M	0.00	0.00	0.00	0.00	0.00
2	Total operating costs	£'M	0.00	0.12	0.00	134.19	134.31
2.1	Direct fuel costs	£'M	0.00	0.05	0.00	105.73	105.78
	Direct costs:	£'M	0.00	0.05	0.00	19.18	19.23
2.2	Transportation costs	£'M	0.00	0.03	0.00	14.31	14.33
2.3	Environmental and social obligations costs	£'M	0.00	0.01	0.00	0.00	0.01
2.4	Other direct costs	£'M	0.00	0.01	0.00	4.87	4.89
2.5	Indirect costs	£'M	0.00	0.03	0.00	9.28	9.31
3	EBITDA	£'M	0.00	0.01	0.00	27.54	27.54
3.1	Depreciation and amortisation	£'M	0.00	0.00	0.00	0.08	0.08
3.2	EBIT	£'M	0.00	0.01	0.00	27.45	27.46
4	Volume	TWh, m therms	0.00	0.00	0.00	98.19	
5	WACO E/G	£/MWh, p/th	0.00	85.24	0.00	107.68	
6	Meter Points	000s	0.00	0.01	0.00	7.21	

4 Reconciling Items of Consolidated Segmental Statement - Year Ending 31st March 2025

Number	Item	Unit	Revenue	EBIT
	CSS Supply [Regent Power & Regent Gas]	£'M	161.86	27.46
	Adjustments: Siteworks Income for Regent Gas Limited	£'M	0.06	0.06
	Regent Power & Regent Gas Statutory Accounts	£'M	161.92	27.52

The Revenue of £161.92M and the EBIT of £27.52M reconcile to the combined totals of Regent Power Ltd and Regent Gas Ltd, in line with the Group-level reporting requirement.

5 Glossary of terms

Name	Definition
EBITDA	EBITDA represents Earnings before Interest, Tax, Depreciation and Amortisation are deducted.
EBIT	EBIT represents Earnings before interest and tax are deducted. This is calculated by deducting Depreciation and Amortisation from EBITDA.
Volume	Volume is the total supplier's volume at each meter point. It includes unidentified losses at meter points.
WACOE/G	The WACOE/G represents the Weighted Average Cost of procuring Electricity or Gas. The units are £/MWh (Electricity) and p/Therm (Gas).
Meter Points	The monthly average number of Meter Point Administration Numbers for electricity customers and Meter Point Reference Numbers for gas customers in the accounting period ending 31st March 2025.
Revenue	Revenue is the gross income from the sale of gas and electricity, excluding Value Added Tax, Climate Change Levy, and Trade discounts
Direct fuel costs	These represent the costs of procuring gas and electricity from suppliers
Transportation costs	Transportation costs include network transportation costs and Gas Shipper
Environmental and social obligation costs	These include the cost of renewable obligations.
Other Direct costs	Other direct costs include charges associated directly with the purchase of electricity such as the AAHEDC, BSUoS and CFD charges. It includes the
Indirect costs	Indirect costs include meter rental, reading and exchange costs, costs of work done on gas sites, employee costs, rent, rates, office supplies, Information technology, and office maintenance.

6 Publication

The CSS statement will be updated annually, submitted to Ofgem, and published on our website.

End of Document

Approved by

Paul Mandair

Managing Director

Signature